

## Gas Tax Suspension Act

Today, President Trump rightly called for a suspension of the federal gas tax. Congress must now follow the president's lead and act to provide real relief for consumers at the start of the summer driving season. Relief must also be directed to farmers and small businesses who face rising diesel costs.

While some of the biggest corporations in the world are seeing record profits, the national average for regular gasoline now surpasses \$4.50 per gallon. The national average for diesel fuel is nearly \$5.70 per gallon. In the State of Missouri, the average price of regular gasoline today sits at over \$4 per gallon—a 47% increase from one year ago—and the average price of diesel fuel sits at more than \$5.20 per gallon—a 65% increase from one year ago. Senator Hawley's new legislation would provide immediate relief from these prices by suspending taxes on gas and diesel for at least 90 days.

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The *Gas Tax Suspension Act* will:

- Temporarily suspend the 18.4 cents-per-gallon federal tax on gasoline for 90 days after enactment.
- Temporarily suspend the 24.4 cents-per-gallon federal tax on diesel fuel for 90 days after enactment.
- Allow the President to extend the suspension for an additional 90 days if he determines that economic conditions merit an extension.